

**TENDER NOTICE FOR ENGAGEMENT OF CHARTERED
ACCOUNTANT FIRM FOR CENTRAL UNIVERSITY OF JAMMU**

Tender No. C U J / P R O C / A D M / 0 2

Date of Issue: 30.03.2023

Date of closing: 2 0 . 0 4 . 2023



Central University of Jammu
Rahya-Suchani (Bagla) District Samba
Jammu & Kashmir, 181143

TENDER FOR ENGAGEMENT OF INTERNAL AUDITOR

1. Sealed tenders are invited online under two bid system (i.e. Technical & Financial) by the Central University of Jammu (CUJ) for engagement of Internal Auditor & allied services initially for one year which may be renewed to subsequent year(s) subject to satisfactory performance. The tender document with complete details of tender including experience required, scope of work and terms and conditions can be downloaded from the University website www.cujammu.ac.in.
2. The last date for submission of Sealed tender is **20.4.2023** up to 03:00 PM. The technical Bids will be opened on **21.04.2023** at 03:00 PM.
3. **Earnest Money Deposit (EMD)**: The Earnest Money Deposit (EMD) of Rs. **10,000** (Rupees ten thousand only) must be submitted through Net-banking / Debit / Credit card / RTGS / NEFT @ <https://eprocure.gov.in/cppp> portal. Bidders may please note that no interest shall be payable by CUJ on EMD. Bidders must submit the EMD details in the technical bid. The bid without EMD will be considered as non responsive and shall be outrightly rejected. EMD of the unsuccessful Service Provider / Agency shall be returned at the earliest after the expiry of final bid validity and latest by 30th day after the award of the contract.
4. The firms who are registered with National Small Industries Corporation (NSIC) / or Small Scale Industrial (SSI)/ Micro & Small Enterprises (MSEs) are exempted from furnishing the EMD. Self-attested photocopy of valid registration certificate issued by competent authority must be enclosed with the technical bid.
5. **TWO BID SYSTEM** shall be followed for this tender. Bidder should take due care to submit tender in accordance with requirement. Bid Evaluation Criteria, shall be the basis for evaluation of tenders. Bids submitted with incomplete information or information not in conformity with the Bid Documents will

summarily be rejected. All the terms and conditions stated in the Bid Document are final in nature and request for any subsequent alterations/modifications will not be entertained. While submitting the Bids, the Bidders must exercise utmost care to fill up the bid in all respect as per the specified terms and conditions. Submission of the bids amounts to acceptance of all terms and conditions mentioned in this tender document.

6. **Background:** The Central University of Jammu came into existence on August 08, 2011. It has been established by the Central Universities Act, 2009. The Central University of Jammu is situated at Rahya-Suchani (Bagla) in District Samba, which is at an approximate distance of 25 kms from Jammu.
7. Central University of Jammu follows Accrual Basis of Accounting as per standard accounting practices applicable. The accounts of the University are prepared as per the prescribed Guidelines and Format for Financial Statement applicable to the Central Higher Educational Institution, issued by Ministry of Education, Govt. of India which will be made available to the selected firm. The Accounts of the University are maintained in Tally ERP Package.

Notice Inviting Tender (NIT)

8. Bids are invited from eligible Chartered Accountant Firms for engagement as Internal Auditors of Central University of Jammu under a service contract with specific terms and conditions. The contract shall be initially for a period of one year, which may be renewed for another year(s) on yearly basis subject to satisfactory performance of the Firm and with the mutual consent of both the parties.
9. **Availability of tender form:** The Bidder shall download the Tender Enquiry Document from the websites; **www.cujammu.ac.in**, **<https://eprocure.gov.in/cppp>** and shall not temper/modify it including downloaded Price Bid template in any manner. In case, the same is found to be tempered/modified in any manner, Tender/Bid will be summarily rejected and

EMD would be forfeited.

10. **Submission of tender:** Bids shall be **submitted through online mode** only at **<https://eprocure.gov.in/cppp>**. Bidding process is online. Technical Bid (filled in **Annexure-I** duly signed & stamp, commercial terms & conditions, EMD, relevant documents) and Financial bid (indicating price as mentioned in **Annexure-II**), must be submitted/uploaded online only prior to bid closing date/time. Late tenders will not be considered.
11. The bidder(s) are advised that they should regularly check the University website www.cujammu.ac.in, <https://eprocure.gov.in/cppp> as any change in terms and conditions, specification, date etc shall be notified on the University website www.cujammu.ac.in, <https://eprocure.gov.in/cppp> only. Intending bidders are advised to visit www.cujammu.ac.in, and <https://eprocure.gov.in/cppp> regularly till closing date of submission of bid, for any corrigendum.
12. One Firm can submit only one bid. If a Firm submits more than one bid, all the bids submitted by that Firm will be rejected.

Important Information:

Sl. No.	Particulars	Information
01	Start Date or availability of Tender document in the official website	30.3.2023
02	Last date and time for receipt of Tender	20.4.2023 upto 15:00 Hrs
03	Date and time for opening of Technical Bid	21.4.2023 at 15:00 Hrs
05	Contact Phone No. Email Address	01923-249658 registrar@cujammu.ac.in
06	Website	www.cujammu.ac.in

Note: In case the closing date of Tender document or/and last date for receipt of bids happens to be a holiday for CUJ for any reason, the activity will be held on the immediate next working day at the same time & place.

TERMS OF REFERENCE

A) Eligibility Criteria

Any interested Chartered Accountants firm shall be eligible to apply for the assignment, subject to meeting of following eligibility criteria for which **necessary documentary proof** must be attached:

1. The Firm should have minimum of 8 years of experience in the profession.
2. Firm should have minimum of two partners for not less than 3 years continuously.
3. Must be registered under Income Tax / Goods & Service Tax Act. (Self-Attested IT PAN/GST Registration Certificates to be furnished.)
4. The Firm or any partner of the firm should not have been blacklisted by any Government departments, C&AG, PSUs or any other organization in respect of any assignment or behavior (Self Declaration must be submitted in the format enclosed- Annexure-V).
5. The annual average turnover of the interested firm should not be less than Rs.25 Lakhs for last three financial years i.e. 2019-20, 2020-21 and 2021-22 (Copy of Audited P&L A/c, BS and IT Returns must be been enclosed).
6. The Firm should have conducted either statutory audits and/or internal audits of at least three Autonomous Bodies / Statutory Bodies / Educational Institution / PSU (Not including Banking Companies) with Minimum Annual Turnover of Rs. 15 Crore each. (Work orders issued by the client/ Auditee should be enclosed).
The Annual Turnover for each Autonomous Bodies/ Statutory Bodies/ PSUs/ Educational Institutes (except Banking Companies) shall be as per their Audited Financial Statements for any financial year during 2019-20, 2020-21 and 2021- 22. In case the firm has carried out the statutory audit/ internal audit for a branch(s), then the turnover of only that branch(s) will be considered.
7. The Bidder Firm must have a local office in Jammu. Name, Designation and Contact number of the local representative and the address of local office at Jammu must be clearly stated.

B) Scope of Work:

The Firm shall be responsible for the following works –

- i. Concurrent auditing for the financial year 2023-24 & 2024-25 for which the Firm has to depute atleast one person in the University to check all vouchers on day to day basis on behalf of the Firm. The Firm need to quote consolidated amount for the financial year 2022-23
- ii. Independently review and apprise the systems of control;
- iii. Recommend improvements to internal controls;
- iv. Ascertain the extent of compliance with procedures, policies, regulations, statutory obligations and other legislations;
- v. Ascertain Compliance to CU Act 2009, instruction of C&AG, Standard Accounting Practices and Guidelines of the Finance Committee / Executive Council;
- vi. Facilitate good practice in managing risks effectively;
- vii. Ensure that assets and interests are safeguarded from fraud, deter fraudsters and possibly identify fraud.

Detailed Scope of Work:

Sl.No	Area	Detailed Scope
01	Revenue	<ol style="list-style-type: none"> i. Reconciliation of Fees from students / participants ii. Income from Sponsored Projects / Programmes iii. Interest on Investments, Bank Interest iv. Grants for research projects v. Internal Revenues/Recoveries such as Licence Fee, charges, etc. vi. Any other Income vii. Treatment in accounts for all Income and recommendations
02	Expenditures	<ol style="list-style-type: none"> i. Procedures followed ii. Treatment in Accounts iii. 100% vouching of the transactions iv. Reporting for any Rectification or improvement
03	Procurement of Goods & Services	<ol style="list-style-type: none"> i. Tendering Processes & selection of the vendor/ contractor ii. Accounting Treatments for Fixed Assets and Inventory
04	Investments	<ol style="list-style-type: none"> i. Procedures followed for Investments ii. Treatment of Income arising out of Investments iii. Recommendations

05	Statutory Compliance s	<ul style="list-style-type: none"> i. Compliances to Income Tax Act ii. Compliance to GST and other Indirect Taxes iii. Compliance to Labor Laws iv. Compliance to FEMA laws v. Any other statutes
06	Finance & Accounts	<ul style="list-style-type: none"> i. Review of Account Payable and Receivable ii. Verification and checking of financial transactions on daily basis from bank book and other ancillary record maintained by the University. iii. Review the record/system of bill payment to various contractors and also to review the compliance on them with term of contract. iv. Bank Management including investment details v. Checking of Bank Reconciliation Statement on monthly basis. vi. Review the expenses incurred with the approved Budget vii. Vouching/Ledger Scrutiny viii. Review the last statutory/Internal audit comments and compliances and action taken report ix. Review of Quarterly, Half Yearly and Annual Accounts of the University x. Review of expenses on Sponsored Projects and Its Accounts xi. Review of Subsidiary Accounts at a quarterly Intervals xii. Checking of various schedules and annexure xiii. Assist in Preparation of Annual Accounts, filing GST& other taxes, preparation of F-16 and other accounts allied work
07	Payroll, Retirement Benefits	<ul style="list-style-type: none"> i. Rules and Guidelines applicable ii. Review audit of Employee related claims like TA/DA, Medical Reimbursements, LTC, Children Education, etc. iii. Review/ audit for Payment of Salary, retirement benefits, etc. iv. Treatment in accounts
08	Estate Section	<ul style="list-style-type: none"> i. Review of all receipts and payments ii. Treatment in accounts iii. Completion of Capital WIP and conversion to Assets iv. Any other work related to Engineering Branch

09	Others	<ul style="list-style-type: none"> i. As and when required comments/ observation of the Internal Audit will be taken on financial transaction of special value or special nature ii. As and when required comments/ observation of the Internal Audit will be taken on statutory requirement for financial transactions. iii. Report on risk management issue and internal control deficiencies identified and provide recommendation for improving University's operation. iv. Suggestion for improvement of the existing System of Accounting, internal control and Management Information System (MIS) from time to time v. Periodically reconciling Physical Assets with Books of Accounts so as to submit Annual Physical Verification Report latest by 30th April. vi. Issue certificate in form no 15 CA/CB relating to remittance in foreign currency as per Income Tax Act, 1961, if required. The certificate must be issued within two days of receipt of documents. vii. Issue of Utilization Certificates for Grant Based projects as and when required viii. Any other Internal Audit related matters required by the University Authority
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C) AUDIT REPORT

Submission of:

- i. Yearly Audit/Review Report for 2022-23
- ii. Half Yearly Audit / Review Report for 2023-24 & 2024-25
- iii. Consolidated Yearly Audit/Review Report of 2023-24 & 2024-25
- iv. Issue certificate in form no 15CA/CB relating to remittance in foreign currency as per Income Tax Act, 1961, if required. The certificate must be issued within two days of receipt of documents.

D) PAYMENT & PRICE VALIDITY:

- i. The price as quoted by the Firm (as per Annexure -II) shall remain unchanged during the contract period. The fees should be quoted

inclusive of TA/DA/Boarding/Lodging etc.

- ii. Goods & Service Tax, if any, shall be reimbursed at the applicable rate on submission of documents for evidence.
- iii. The audit firm shall raise proportionate invoice after successful completion of Half-yearly audit and reporting. Balance Payment shall be made after Successful Completion of 2nd Half Yearly Audit and submission of consolidated report for the year 2023-24 and Half yearly Audit and reporting of 2024-25.

E) PERIOD OF ENGAGEMENT

- i. The engagement shall be for a period of 12 months from date of award of tender.
- ii. The contract may be renewed for subsequent year(s) on yearly basis only on same terms and conditions subject to satisfactory performance of the firm and with the mutual consent of both the parties.
- iii. The agency shall start providing services within 10 days of issue of Letter of Award/ Intimation.

F) TERMINATION/ SUSPENSION OF AGREEMENT

The contract can be terminated at any time prior to its completion by either Party with 60 days of notice period.

G) GENERAL TERMS&CONDITIONS

- i. Financial Bid will be opened only of the Bidders who are found qualified in the Technical Bid.
- ii. The CUJ will finally contact only those Bidders meeting the requirements including the rates.
- iii. The decision of acceptance of the bid will lie with the Competent Authority of CUJ, who is not bound to accept the lowest quotation and who reserves the right to himself to reject or partially accept any or all quotations received, without assigning any reason.
- iv. Bidders are advised to satisfy themselves about the quantum of

- work before submitting their Bids; no extra charges consequent on any misunderstanding or otherwise shall be allowed.
- v. At any stage during finalization of Tender process, the Competent Authority of the CUJ may use any evaluation metrics / weightage or take help of any consultant, as required in selecting the successful agency/ agencies and bidders agree to abide by it.
 - vi. Canvassing directly or indirectly in connection with the Bid is strictly prohibited and Bids submitted by the Tenderer who resort to canvassing will be summarily rejected.
 - vii. This Notice Inviting Tender will form part of the contract document including additional terms/additional conditions and other related papers, if any, forming the Bid as issued at the time of invitation of Tender and acceptance thereof together with any correspondence leading thereto of the contract document.
 - viii. The successful Bidder on acceptance of his Bid by accepting authority and signing of the contract consisting of the notice inviting Tenders and all the other relevant documents including additional conditions if any, forming the Bid as issued at the time of invitation of Tenders and acceptance thereof together with any correspondence leading thereto, shall commence with the internal audit of the F.Y.2022-23.
 - ix. The agency shall not sublet the work or part of the work.
 - x. Payment for the services will be made only after successful completion of audit, related other work and submission of related reports etc. as per agreed terms. Income Tax / GST TDS will be deducted as per rules.
 - xi. The contract can be terminated at any point of time if the services of the Firm are not found satisfactory, by giving 60 days' notice. In such an event, the work shall be done from another agency at the risk & cost of the defaulting Firm.
 - xii. All documents should be certified by the Bidder
 - xiii. The Bidder must quote the rates in figures as well as in words

correctly in the Financial Bid.

- xiv. On completion of Audit, the consolidated Internal Audit Report is to be submitted to the Finance Officer, CUJ.
- xv. The Competent Authority reserves the right for any modification/cancellation of this tender notice, if required, without assigning any reason thereof.
- xvi. Any legal dispute arising out of this is subject to jurisdiction of courts where CUJ permanent campus is located.

H) INSTRUCTIONS TO BIDDERS

Any material omission in the proposal shall make the proposal unacceptable at the discretion of the Competent Authority and the bid will be liable to be rejected.

1) Contents of the Proposal

- a) The technical proposal in addition to proof of eligibility shall contain:
 - i) All the information, documents and clarifications as required under **Annexure-I**.
 - ii) Copy of the NIT Document signed on every page by the duly authorized Signatory.
- b) The Financial Proposal shall be submitted in the format given in **Annexure- II**.

2) Evaluation and Selection

- i. The proposals shall be evaluated in two stages i.e. technical evaluation and financial evaluation.
- ii. The qualifying score in technical evaluation is 60 out of 100. Format for evaluation is given in **Annexure-III**.
- iii. Financial Proposals shall be opened in the presence of the technically qualified firms' representatives, who choose to attend in person at the address given below:-
Central University of Jammu, Rahya-Suchani (Bagla) District Samba, (J&K), 181143
- iv. Date of Opening of Financial Proposals shall be communicated to the technically qualified firms.
- v. For financial evaluation, Price excluding GST shall be taken into

consideration.

3) Award of Contract

- i. Contract shall be awarded to the firm whose evaluated total bid price will be the lowest in financial bid.
- ii. In case two or more technically qualified firms quote the same lowest price, the firm with the higher mark in the technical bid shall be awarded the contract.
- iii. In case two or more technically qualified firms having same technical scores quote the same lowest price, the firm having the highest average annual Income in last 3 Financial Years immediately preceding to the year of award among the lowest bidders shall be awarded the contract.
- iv. Any effort by a firm to influence CUJ in its decision on bid evaluation or placement of Work Order may result in rejection of the firm's offer.

ANNEXURE-I**Technical Bid**
(Profile of the Applicant)

(Must be furnished on the Letter Head of the Firm)

Sl. No.	Particulars	Details
01	Name and Address of the Chartered Accountants Firm	
02	Date of Registration with Institute of Chartered Accountants of India (Self-Attested copy of Registration Certificate issued by Institute of Chartered Accountants of India to be furnished.)	Date of Incorporation/ Registration: Date of Opening of Main Office or Branch Office:
03	Year of empanelment with Comptroller & Auditor General of India. (Self Attested copy of latest Comptroller & Auditor General of India Empanelment Letter to be attached.)	
04	No. of FCA/FCMA Partners as on 1st April, 2022 (Self-Attested copy of latest Constitution Certificate from Institute of Chartered/Cost Accountants of India to be furnished.)	
05	Name, Designation, Contact No of local Representative & Address of the Jammu Office	
06	Years of experience (as on 31st March, 2022) in Conducting Internal Audit of Central or State Autonomous Bodies with annual income exceeding 15 Crores. (Self-Attested copies of Appointment Letters/ Agreements/ Work Orders issued by such ABs along with extract of Audited Financial Statements in support of Income to be furnished.)	Separate Sheet may be attached as perAnnexure-IV

07	Experience in conducting Concurrent/Internal Audit of Autonomous Bodies/PSU during the last 3 financial years i.e. from 2019-20 to 2021-22. (Self Attested copies of Appointment Letters/ Agreements/ Work Orders issued by such ABs/PSUs along with proof of claim to be furnished).	
08	No. of Staff of the Firm (Self-Attested copy of documentary evidence in this respect to be furnished.)	
09	Date of Registration under IT PAN / Goods & Service Tax Act. (Self-Attested IT PAN/Goods and Service Tax Registration Certificate to be attached.)	
10	Annual Income of the Firm for last 3 Financial Years i.e. from 2019-20 to 2021-22. (Self- Attested copies of Audited Profit & Loss Accounts and Balance Sheets to be attached. Provisional Profit & Loss Accounts and Balance Sheets will not be considered.)	F.Y. Income (Rs. In Lakh) 2019-20 - 2020-21 - 2021-22 -
11	Any other details the Firm would like to furnish (Example: Awards & Accreditations with documentary proof)	
12	Details of EMD for Rs. _____, DD. No. _____ & Date: _____ (OR) NSIC/MSME/SSI Registration No.:	

Note:

- (i) Information may be furnished in separate sheet (s) wherever necessary.
- (ii) In case of documents, they should be self-attested photocopies.

Undertaking

I / We do hereby declare that the above-mentioned information are true and correct and I/ We hereby agree with all the terms and conditions of the NIT and we hereby undertake to abide by same.

Date:

Authorized Signatory

Place:

(Signature and seal of the authorized signatory)

ANNEXURE-II

FINANCIAL BID

(Must be furnished on the Letter Head of the Firm)

Name and Address of the Bidder:

Price Details:

Sl. No	Particulars	Rate per Annum* (Rs.) (Excluding GST**)
A	Consolidated Audit Fees for auditing the accounts for the Financial Year 2022-23	Rs/-..... (in words).....
B	Audit Fees for the scope of work as per Tender for the Financial Year 2023-24	Rs/-..... (in words).....
C	Audit Fees for the scope of work as per Tender for the Financial Year 2024-25	Rs/-..... (in words).....
Total Price excluding GST (A + B + C)		

Note: If there is a discrepancy between words and figures, the amount in words shall prevail

*The consolidated Audit fee should be quoted inclusive of TA / DA / Boarding / Lodging etc.

**GST will be reimbursed at the applicable rate, on submission of documentary evidence.

We hereby agree with all the terms and conditions of the tender and we hereby undertake to abide by same.

Date:

Authorized Signatory

Place:

(Signature and seal of the authorized signatory)

ANNEXURE-III

Standard Format for Evaluation of Technical Proposal

Sl. No.	Criteria	Max. Marks	Marks Obtained	Remarks
01	No. of years of Registration with the Institute of Chartered/Cost Accountants of India: a) Between 8 to 10 years: 5 marks b) Above 10 years, up to 12 years: 7 marks c) Above 12 years: 10 marks	10		
02	No. of FCA/FCMA Partners: a) Between 2 to 4 nos.: 10 marks b) Between 5 to 8 nos.: 12 marks c) Above 8 nos.: 15 marks	15		
03	Years of Experience in conducting Internal Audit of Central or State Autonomous Bodies with annual income / receipts exceeding Rs. 15 Crores: a) Between 8 to 10 years: 15 marks b) Above 10 years, up to 12 years: 20 marks c) Above 12 years: 30 marks	30		
04	Experience in Internal Audit of Central or State Autonomous Educational Bodies: a) Between 1 to 3 nos.: 15 marks b) Above 3 nos., up to 5 nos.: 20 marks c) Above 5 nos.: 30 marks	30		
05	Average Annual Income (last three Financial Years i.e. 2018-19, 2019-20 and 2020-21: a) Between Rs. 25.00 Lakh to Rs. 35.00 Lakh:10 marks b) Above Rs. 35.00 Lakh, up to Rs. 45.00 Lakh:12 marks c) Above Rs. 45.00 Lakh:15 marks	15		
Total		100		

Annexure-IV

Format for Experience

(Must be furnished on the Letter Head of the bidder)

Format for Experience in Autonomous Bodies / Statutory Bodies /
Educational Institution / PSU (Not including Banking Companies):

Sl.No.	Name of the Client / Auditee	Nature of Audit	Period for which audited	Client's / Auditee's Turnover of that period (FY) (Rs. In Lakhs)	No. of Branches / Units audited
1					
2					
3					
4.					
5.					
6.					

Date:

Authorized Signatory

Place:

(Signature and seal of the authorized signatory)

ANNEXURE-V

SELF-DECLARATION OF NOT BEING BLACK LISTED
(Must be furnished on the Letter Head of the bidder)

To

The Registrar
Central University of Jammu

Sir,

In response to the selection of Chartered Accountant Firm for CUJ for the financial year 2022-23, 2023-24 & 2024-25, I/We hereby declare that presently our Chartered Accountant/Cost Accountant is having unblemished record and is not declared ineligible for corrupt & fraudulent practices either indefinitely or for a particular period of time by any State/ Central Government/PSU/Autonomous Body.

We further declare that presently our firm.....is not black listed and not declared ineligible for any reasons including corrupt & fraudulent practices by any State/ Central Government/ PSU/ Autonomous Body on the date of Bid Submission.

If this declaration is found to be incorrect then without prejudice to any other action that may be taken, my/ our security may be forfeited in full and the tender if any to the extent accepted may be cancelled.

Thanking you,

Yours faithfully,

Date:

Authorized Signatory

Place:

(Signature and seal of the authorized signatory)